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Maid Services

SIC: 4581

NAICS: 561720

Number of Businesses / Units:

Unavailable

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This industry comprises establishments primarily engaged in cleaning building interiors, interiors of transportation equipment (e.g., aircraft, rail cars, ships), and/or windows.

Rules of Thumb

40 percent of annual sales plus inventory

1.5 times SDE plus inventory

General Information

"A recent report by Arlington, VA-based information company FRANData finds that franchises of residential cleaning companies are growing at a 10 percent compounded growth rate, according to an ISSA press release.

"The release stated that in the five years from 2001-05, these franchising systems had a unit growth of 47 percent.

"Additional highlights from the survey include:

- ▶ There are 14 franchise systems that focus primarily in the residential market.
- ▶ Collectively, these systems represent nearly 3,000 franchised units and have another 180 company units.
- ▶ From 2001-05, these systems averaged a less than 1 percent franchised unit cancellation rate.
- ▶ Merry Maids and Molly Maids have a combined 55 percent market share."

Source: "Residential Cleaning Franchises Growing"
www.cleanfax.com

According to the U.S. Bureau of Labor Statistics: "Cleaning services are expected to be the second biggest generator of new jobs for the period 1994-2005."

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